

NAME OF THE INSURERS

This insurance is underwritten by Great Lakes Reinsurance (UK) PLC &/or certain underwriters at Lloyd's.

MATERIAL DAMAGE AND BUSINESS INTERRUPTION INSURANCE – POLICY SUMMARY

The information provided in this summary is key information you should read. This summary does **NOT** contain the full terms, conditions, excesses and exclusions. These are detailed in the certificate wording a copy of which is available on request.

MATERIAL LOSS OR DAMAGE SECTION (pages 7 – 21)

Cover for a wide range of perils which can include Accidental Damage, Subsidence and Sprinkler Leakage.

Cover is automatically provided for:

- Architects', surveyors', consulting engineers' and legal fees.
- Newly acquired items or alterations to existing items for up to 10% of the sum insured (maximum £500,000).
- Removal of debris including boarding-up (buildings and machinery, plant and equipment only) up to £25,000.
- Machinery, plant and equipment (other than stock) temporarily removed for cleaning or repair up to 10% of the sum insured.
- Additional costs incurred due to European Community and Public Authority requirements.
- Temporary removal of documents and computer records up to 10% of the value of such property or the limit of liability under the definition of machinery, plant and equipment.
- The contract price in the event of damage occurring to goods sold but not delivered where stock is covered.
- Loss of metered water up to a maximum of £5,000.
- Trace and access up to a maximum of £15,000.
- Replacement locks following theft of keys up to a maximum of £1,000.
- Landscape gardens up to a maximum of £25,000.
- Sums insured may be automatically reinstated following a loss.
- Unauthorised use of metered electricity, gas or water up to a maximum of £10,000.

BUSINESS INTERRUPTION SECTION (pages 30 – 40)

Cover available on the basis of:

- Gross profit
- Gross revenue
- Increase in cost of working

Cover normally includes:

- Declaration linked to profit or revenue basis
- Professional accountants' charges
- Automatic reinstatement of loss
- Increased cost of working (where gross profit or gross revenue are selected)

Extensions to the standard cover are available upon request including public utilities, denial of access and to include suppliers and customers.

Cover is also available for Money and Assault, Goods In Transit, Book Debts, Loss of Licence & Terrorism.

SIGNIFICANT EXCLUSIONS OR LIMITATIONS

EXCLUSIONS FOR MATERIAL LOSS OR DAMAGE SECTION:

- The excess as stated in the policy schedule.
- Damage caused by faulty or defective design or workmanship.
- Damage caused by wear and tear, fraud or dishonesty.
- Cover for theft unless by violent and forcible entry or exit.
- Theft cover for property in the open.

- Damage to moveable property in the open, fences and gates caused by storm or flood.
- Damage to property whilst in transit.
- Loss following accidental or malicious erasure or distortion of information on computer systems.
- Damage from terrorism (cover available on request subject to an additional premium)

EXCLUSIONS FOR BUSINESS INTERRUPTION SECTION:

- The excess as stated in the policy schedule.
- Damage caused by faulty or defective design or workmanship.
- Damage caused by wear and tear, fraud or dishonesty.
- Cover for theft unless by violent and forcible entry or exit.
- Damage to moveable property in the open, fences and gates caused by storm or flood.
- Damage to property whilst in transit.
- Any loss caused by the deliberate withdrawal of the supply of water, gas, electricity or fuel or telephone system.
- Loss following accidental or malicious erasure or distortion of information on computer systems.
- Damage from terrorism (cover available on request subject to an additional premium)

For full details of Policy exclusions refer to pages 44 & 45 of the Policy document.

DURATION OF THIS INSURANCE

The period of this non-investment insurance contract will be for 12 months unless otherwise agreed by Underwriters. The period of Insurance will be shown in the schedule of insurance.

CANCELLATION RIGHTS

You may cancel this insurance within 14 days of the day you purchase this insurance or the day on which you receive the policy document, whichever is the later. Underwriters reserve their rights to charge a proportion of the premium or, if you have made a claim on this policy, to refund any premium.

HOW TO MAKE A CLAIM

In the unfortunate event you should need to make a claim please telephone (Brokers or claims outsource number here).

HOW TO MAKE A COMPLAINT

We are dedicated to providing you with a high standard of service and we want to ensure we maintain these standards at all times. If you feel that we have not offered you a first class service please write and tell us and we will do our best to resolve the problem.

If you have any questions or concerns about your insurance or the handling of a claim you should, in the first instance, contact the Compliance Officer of your broker.

If you are unable to resolve the matter with your broker and wish to make a complaint you may do so at any time by referring the matter to Complaints and Advisory, Lloyd's, One Lime Street, London, EC3M 7HA. If your insurer is not Lloyd's you should refer your case to the Compliance Officer of Great Lakes Reinsurance (UK) PLC, 1 Minster Court, Mincing Lane, London, EC3R 7YH. Complaints that cannot be resolved by Great Lakes Reinsurance (UK) PLC may be referred to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the complaints process.

The full complaints procedure is shown in the certificate wording (page 55).

FINANCIAL SERVICES COMPENSATION SCHEME

Great Lakes Reinsurance (UK) PLC is a member of the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if Great Lakes Reinsurance (UK) PLC is unable to meet its obligations to you under this contract. If you are entitled to compensation under this Scheme, the level and extent of the compensation would depend on the nature of this contract. Further information about the Scheme is available from the Financial Services Compensation Scheme 7th Floor, Lloyd's Chambers, Portsoken Street, London E1 8BN and on their website www.fscs.org.uk.

RENEWING YOUR POLICY

At least 21 days before each policy renewal date, you will be advised of the premium and terms and conditions that will apply for the following year. All premiums quoted are inclusive of Insurance Premium Tax. Please note in normal circumstances your premium is due to be paid in full by the inception date of the policy, unless you have specifically agreed alternative payment methods with your insurance broker. Failure to pay within the terms may result in your Insurance being cancelled.

DETAILS OF OUR REGULATOR

J R Clare Underwriting Agencies Ltd are authorised and regulated by the Financial Services Authority. The Financial Services Authority website, which includes a register of all regulated firms can be visited at www.fsa.gov.uk/register, or the Financial Services Authority can be contacted on 0845 606 1234.